

Meeting: Council

Date: 2 February 2017

Wards Affected: All

Report Title: Corporate Asset Management Plan

Is the decision a key decision? Yes

When does the decision need to be implemented? Immediately

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1. Proposal and Introduction

- 1.1 The Council's Corporate Asset Management Plan is the policy framework document which sets out the strategies that the Council will use to rationalise the number of assets that it has, replace them where appropriate and improve the quality of the remaining assets.
- 1.2 The current Asset Management Plan covers the four year period until 2019. It is a requirement of the Constitution that it is reviewed annually. This review has involved ensuring that it focuses on the strategic elements of asset management. It also includes for the Council's performance against the Plan to be reviewed by the Mayor at the Policy Development and Decision Group ahead of him publishing each year's consultation draft of the document.
- 1.3 The need to refocus our efforts away from a Corporate Asset Management Plan and for the Council to have an approved Asset Management Strategy has been identified as part of the Transformation Programme in order to ensure that the Council can make the best use of its assets in a strategic way. Work will continue on the development of this new Strategy over the coming year and it is expected that, when this is presented to Council, the Asset Management Strategy will supersede the Corporate Asset Management Plan.

2. Reason for Proposal

- 2.1 To enable the Council to agree the Corporate Asset Management Plan as required by the Constitution.

3. Recommendation(s) / Proposed Decision

- 3.1 That the Corporate Asset Management Plan 2015-2019 (2017/2018 Revision) set out in Appendix 1 to the submitted report be approved.

Appendices

Appendix 1: Corporate Asset Management Plan 2015-2019 (2017/2018 Revision)